

Working for Families Tax Credits - Summary Sheet

Working for Families Tax Credits are an entitlement for families with dependent children aged 18 or younger. It includes four different types of payments (tax credits).

The types of payment you can get depend on:

- how many dependent children aged 18 or younger you have or care for
- your total family income
- where your family income comes from
- the age of the children in your care, and
- any children you share care for.

All payments are made to an eligible parent or the principal child carer to help with the family's day to day living costs.

What payments are available:

The table below lists the four types of Working for Families Tax Credits payments. Please note, you may be able to get more than one type of payment

Payment type	Description
Family tax credit	Paid to families with dependent children 18 or younger.
In-work tax credit	<p>Paid to families with dependent children 18 or younger who work the required hours each week.</p> <p>Note To get this payment, couples must work at least 30 hours a week between them, and single parents must work at least 20 hours a week.</p>
Minimum family tax credit	<p>Paid to ensure that the annual income (after tax) of a family with dependent children 18 or younger does not fall below \$22,204.</p> <p>Note To get this payment, couples must work at least 30 hours a week between them, and single parents must work at least 20 hours a week.</p>
Parental tax credit	<p>Paid to families with a newborn baby for the first 56 days (eight weeks) after the baby is born.</p> <p>Note You can't get this payment if you're on paid parental leave or receiving an income-tested benefit.</p>

The rules surrounding the entitlement to WFF Tax Credits are complex. We do have a more comprehensive report available or alternatively, please contact us to discuss further.