



A Christmas Update from



December 2008



It has been an exciting year full of changes - merging our two firms and acquiring the practice in Waipawa.

We Thank you for your support!



Shortbread:

125 g Sugar (4 oz)
250 g Butter (8 oz)
375 g Flour (12 oz)
Cream butter and sugar well. Add flour. Knead and roll into a sausage. Cut. Prick with a fork and bake at 180°C for about 20 minutes.
(makes 24-26 biscuits)



It's Christmas again and this is our last newsletter for the year. In this issue, we've included some Christmas-related articles, listed some upcoming tax dates to be aware of and also included are our office hours for the holiday period. We would like to take this opportunity to thank you for your custom this year and we look forward to catching up in 2009. From all of us at Barnes Mossman, we hope you have a wonderful Christmas!

Tis the Season to be Jolly - Entertainment Expenses:

Tis the season for office parties and saying thanks to your staff - We would like to take this opportunity to remind you of the rules relating to entertainment expenses. Here are a few examples of entertainment expenses and their treatment for tax purposes:

| | Deductible | | FBT Payable |
|--|------------|-----|-------------|
| | 100% | 50% | |
| Christmas Party for Employees | | √ | |
| Transport provided for Employees to and from Christmas Party | | √ | |
| Clients' Christmas Party Expenses | | √ | |
| Gifts to Employees | √ | | √ |
| Gifts to Clients in NZ | | √ | |
| Morning/Afternoon Tea on Employer's premises for all employees | √ | | |
| Friday night drinks for employees | | √ | |
| Business lunches in NZ with clients | | √ | |
| Business lunches outside NZ with clients | √ | | |
| Employees' meals while out of town on business | √ | | |
| Subscriptions to sporting clubs for Employees | √ | | √ |



Tax Dates:

Please Remember: If you have a March Balance Date - your **2nd Instalment of Provisional Tax** is due on the **15th of January 2009**. **GST** is also due this same day. With the holiday season affecting your normal routines, you may wish to post date your cheque and post direct to the IRD, or lodge it in your online banking schedule, to avoid forgetting to pay these and incurring late payment penalties.



Important DATE!

Moving House:

The Companies Office requires that up to date address details be kept on each company's file for each director. If you are a Company Director and have either recently shifted house, or will do so in the future, PLEASE advise Shelley of our office so that she can attend to this for you. email: shelley@barnesmossmann.co.nz

Christmas Office Hours:

Our office will close at 2pm on **Tuesday 23rd December** and will re-open at 8.30 am on **Monday 12th January 2009**. **The Barnes Mossman Team wish you and your families a relaxed and happy Christmas break.**



Disclaimer:

The information contained in this newsletter is of a general nature, and should be used as a guide only. Before acting on any of this information, please consult a staff member of Barnes Mossman Limited.

