

PRESSING MATTERS That Require YOUR ATTENTION!

GST CHANGES

Businesses and organisations registered for GST **need to start planning now** for the rate increase to 15% which comes into effect on the 1st of October 2010.

Adjustments may be required in your next GST return irrespective of whether you are on a payments or an invoice basis. Please:

- Refer to our comprehensive booklet that you should have already received
- Contact us if you have not received a copy of this booklet
- Contact us if you require assistance in any way

For clients whose GST returns we complete, we will prepare the adjustment calculation sheet for you but we require details of debtors and creditors at 30th September (as outlined in paragraph 31 of the booklet).

*As October is a short month with Labour Weekend falling on 22nd
it would be appreciated if we could have this information promptly.*

If your information is not received prior to the 20th of October we cannot guarantee that we will have your returns completed in time to avoid penalties.

Whether we complete your return or you complete your own, it is likely that you will need assistance. Please do contact us for guidance or help.

PAYE ISSUES

- Remember tax rates for PAYE have changed from the 1st of October.
- If you have automatic payments for salaries in place these will need to be changed.
- For wages you need to use the new tables or ensure that your software is updated.

ETS AND FORESTRY

If you own a forest of more than 1 hectare, there are timelines approaching for certain registrations with regard to your rights and obligations. For some people these may have a significant impact. If you are not aware of these implications please give us a call to discuss these.

If you require any further advice on any of the above issues please do not hesitate to contact us.

Regards

The Barnes Mossman Team